

FINANCIAL STATISTICAL SUMMARY (2024-2018)

	2024	2023	2022	2021	2020	2019	2018
	-----Rupees "000"-----						
OPERATING RESULTS							
Operating Revenues	33,917	20,650	58,302	105,660	33,745	21,317	25,010
Gain on sale of investments	(6,052)	(17,595)	(56,534)	66,467	(1,042)	(7,486)	(103,523)
Unrealised Gain / (Loss) on investments	(4,385)	(3,111)	(4,414)	9,876	(3,074)	(7,084)	(686)
Gross Revenue	23,479	(56)	(2,645)	182,004	29,629	6,747	(79,199)
Administrative Expenses	(76,827)	(91,878)	(83,372)	(122,627)	(60,356)	(48,857)	(41,248)
Finance Cost	(24,061)	(32,747)	(47,287)	(26,617)	(22,666)	(50,111)	(24,986)
Other Expenses	(12,653)	(9,065)	(7,997)	(8,520)	(4,746)	(2,720)	(5,586)
Other income	42,365	43,691	123,324	89,008	76,747	10,240	(4,471)
	(71,176)	(89,999)	(15,332)	(68,756)	(11,021)	(91,448)	(76,291)
Change in fair value of investment	-	-	181,122	178,494	72,054	637,050	1,450
Share of profit from associates - net of tax	(2,561)	(1,897)	205	(597)	1,672	2,370	-
Profit/ (Loss) before Tax	(50,258)	(91,952)	163,350	291,145	92,334	554,719	(154,041)
Taxation (expense) / income	(1,215)	4,456	(48,528)	(106,787)	21,547	(56,815)	(20,721)
Profit/ (Loss) after Tax	(51,473)	(87,496)	114,822	184,358	113,881	497,904	(174,762)
BALANCE SHEET SUMMARY							
Non-Current Asset							
Property and equipment	35,424	36,325	37,264	37,346	37,345	38,074	39,074
Capital work in progress	-	-	-	-	-	-	-
Intangible assets	23,835	51,001	71,677	85,277	85,277	85,277	64,415
Other Recievable	27,399	49,313	73,743	123,321	131,071	113,010	155,513
Investment in associate	72,181	74,743	76,639	76,435	77,032	75,360	72,990
Long term investment	-	53,880	48,798	-	-	-	-
Strategic investment	1,069,221	1,069,221	1,069,221	888,099	709,605	637,550	-
Investment-available for sale	-	-	-	-	-	14,056	21,354
Long term deposits	1,602	1,602	1,602	1,602	1,600	2,250	2,996
Deferred taxation	-	-	-	10,498	116,588	94,255	150,785
Total Non-Curruent Assets	1,229,663	1,336,085	1,378,944	1,222,578	1,158,518	1,059,832	507,127
Current assets							
Short term investments	31,768	21,911	38,699	173,434	56,224	21,746	16,620
Trade debts	148,973	97,730	169,899	108,352	129,361	102,612	95,565
Loans & advances	1,302	1,893	1,953	587	2,078	1,339	4,324
Trade deposits & short term prepayments	7,016	2,060	42,771	114,598	10,509	25,055	11,424
Other Receivables	134,685	82,134	55,179	112,725	149,514	144,737	154,559
Advance tax	26,322	25,649	24,811	27,604	25,792	26,340	24,856
Cash and bank balance	274,338	279,093	223,177	230,778	190,181	180,704	260,197
Total Curruent Assets	624,405	510,470	556,489	768,078	563,659	502,533	567,545
Current Liabilities							
Trade & other payables	283,627	248,499	249,318	337,963	290,190	236,289	281,644
Unclaimed dividend	1,399	1,399	1,399	1,399	1,525	1,525	9,676
Current maturity of long term financing	42,734	33,850	24,704	22,000	3,194	33,991	29,435
Provident fund payable	545	-	530	-	-	-	-
Total Current Liabilities	328,305	283,748	275,951	361,362	294,909	271,805	320,755
Net Current Assets	296,100	226,722	280,538	406,716	268,750	230,728	246,790
Non-current liabilities							
Long Term Borrowings	198,076	191,236	197,102	277,875	279,930	238,426	208,856
Loan from Sponsors	155,175	155,175	155,175	155,175	155,175	155,175	155,175
Deferred liabilities	26,853	26,580	31,603	15,403	13,866	12,572	10,925
Other Loans	-	-	-	-	-	-	-
Total Non-Current Liabilities	380,104	372,991	383,880	448,453	448,971	406,173	374,956
Net Assets	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961
REPRESENTED BY							
Issued, subscribed and paid-up capital	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863
Discount on issue of Right Shares	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)
Accumulated losses	(21,276)	27,047	114,542	-	-	17,003	-
Unrealized gain/(loss) on remeasurement of investments classified as available for sale	2,825	(1,339)	(3,049)	16,732	(185,812)	(296,725)	(785,148)
Total Equity	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961



VERTICAL ANALYSIS

	2024	2023	2022	2021	2020	2019	2018		2024	2023	2022	2021	2020	2019	2018
	Rupees "000"								Percentage						
OPERATING RESULTS															
Operating Revenues	33,917	20,650	58,302	105,660	33,745	21,317	25,010		144%	-36875%	-2203%	58%	114%	316%	-32%
Gain on sale of investments	(6,052)	(17,595)	(56,534)	66,467	(1,042)	(7,486)	(103,523)		-26%	31420%	2137%	37%	-4%	-111%	131%
Unrealised Gain / (Loss) on investments	(4,385)	(3,111)	(4,414)	9,876	(3,074)	(7,084)	(686)		-19%	5555%	167%	5%	-10%	-105%	1%
Gross Revenue	23,479	(56)	(2,646)	182,003	29,629	6,747	(79,199)		100%	100%	100%	100%	100%	100%	100%
Administrative Expenses	(76,827)	(91,878)	(83,372)	(122,627)	(60,356)	(48,857)	(41,248)		-327%	164068%	3151%	-67%	-204%	-724%	52%
Finance Cost	(24,061)	(32,747)	(47,287)	(26,617)	(22,666)	(50,111)	(24,986)		-102%	58477%	1787%	-15%	-76%	-743%	32%
Other Expenses	(12,653)	(9,065)	(7,997)	(8,520)	(4,746)	(2,720)	(5,586)		-54%	16188%	302%	-5%	-16%	-40%	7%
Other income	42,365	43,691	123,324	89,008	76,747	10,240	(4,471)		180%	-78020%	-4661%	49%	259%	152%	6%
	(71,176)	(89,999)	(15,332)	(68,756)	(11,021)	(91,448)	(76,291)								
Change in fair value of investment	-	-	181,122	178,494	72,054	637,050	1,450		0%	0%	-6845%	98%	243%	9442%	-2%
Share of profit from associates - net of tax	(2,561)	(1,897)	205	(597)	1,672	2,370	-		-11%	3388%	-8%	0%	6%	35%	0%
Profit/ (Loss) before Tax	(50,258)	(91,952)	163,349	291,144	92,334	554,719	(154,041)		-214%	164200%	-6173%	160%	312%	8222%	194%
Taxation (expense) / income	(1,215)	4,456	(48,528)	(106,787)	21,547	(56,815)	(20,721)		-5%	-7957%	1834%	-59%	73%	-842%	26%
Profit/ (Loss) after Tax	(51,473)	(87,496)	114,822	184,358	113,881	497,904	(174,762)		-219%	156243%	-4339%	101%	384%	7380%	221%
BALANCE SHEET SUMMARY															
Assets															
Property and equipment	35,424	36,325	37,264	37,346	37,345	38,074	39,074		2%	2%	2%	2%	2%	2%	4%
Capital work in progress	-	-	-	-	-	-	-		0%	0%	0%	0%	0%	0%	0%
Intangible assets	23,835	51,001	71,677	85,277	85,277	85,277	64,415		1%	3%	4%	4%	5%	5%	6%
Other Recievables	27,399	49,313	73,743	123,321	131,071	113,010	155,513		1%	3%	4%	6%	8%	7%	14%
Investment in associate	72,181	74,743	76,639	76,435	77,032	75,360	72,990		4%	4%	4%	4%	4%	5%	7%
Long term investment	-	53,880	48,798	-	-	-	-		0%	3%	3%	0%	0%	0%	0%
Strategic investment	1,069,221	1,069,221	1,069,221	888,099	709,605	637,550	-		58%	58%	55%	45%	41%	41%	0%
Investment-available for sale	-	-	-	-	-	14,056	21,354		0%	0%	0%	0%	0%	1%	2%
Long term deposits	1,602	1,602	1,602	1,602	1,600	2,250	2,996		0%	0%	0%	0%	0%	0%	0%
Deferred taxation	-	-	-	10,498	116,588	94,255	150,785		0%	0%	0%	1%	7%	6%	14%
Short term investments	31,768	21,911	38,699	173,434	56,224	21,746	16,620		2%	1%	2%	9%	3%	1%	2%
Trade debts	148,973	97,730	169,899	108,352	129,361	102,612	95,565		8%	5%	9%	5%	8%	7%	9%
Loans & advances	1,302	1,893	1,953	587	2,078	1,339	4,324		0%	0%	0%	0%	0%	0%	0%
Trade deposits & short term prepayments	7,016	2,060	42,771	114,598	10,509	25,055	11,424		0%	0%	2%	6%	1%	2%	1%
Other Receivables	134,685	82,134	55,179	112,725	149,514	144,737	154,559		7%	4%	3%	6%	9%	9%	14%
Advance tax	26,322	25,649	24,811	27,604	25,792	26,340	24,856		1%	1%	1%	1%	1%	2%	2%
Cash and bank balance	274,338	279,093	223,177	230,778	190,181	180,704	260,197		15%	15%	12%	12%	11%	12%	24%
Total Assets	1,854,068	1,846,555	1,935,433	1,990,656	1,722,177	1,562,365	1,074,672		100%	100%	100%	100%	100%	100%	100%
LIABILITIES															
Trade & other payables	283,627	248,499	249,318	337,963	290,190	236,289	281,644		15%	13%	13%	17%	17%	15%	26%
unclaimed dividend	1,399	1,399	1,399	1,399	1,525	1,525	9,676		0%	0%	0%	0%	0%	0%	1%
Current maturity of long term financing	42,734	33,850	24,704	22,000	3,194	33,991	29,435		2%	2%	1%	1%	0%	2%	3%
Provident Fund	544,764	-	530	-	-	-	-		0%	0%	0%	0%	0%	0%	0%
Long Term Borrowings	198,076	191,236	197,102	277,875	279,930	238,426	208,856		11%	10%	10%	14%	16%	15%	19%
Loan from Sponsors	155,175	155,175	155,175	155,175	155,175	155,175	155,175		8%	8%	8%	8%	9%	10%	14%
Deferred liabilities	26,853	26,580	31,603	15,403	13,866	12,572	10,925		1%	1%	2%	1%	1%	1%	1%
Other Loans	-	-	-	-	-	-	-		0%	0%	0%	0%	0%	0%	0%
Total Liabilities	708,409	656,739	659,831	809,815	743,880	677,978	695,711		38%	36%	34%	41%	43%	43%	65%
Net Assets	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961		62%	64%	66%	59%	57%	57%	35%
REPRESENTED BY															
Issued, subscribed and paid-up capital	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863		144%	145%	138%	134%	155%	171%	249%
Discount on issue of Right Shares	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)		-81%	-82%	-78%	-76%	-88%	-97%	-140%
Accumulated losses	(21,276)	27,047	114,542	-	-	17,003	-		-1%	1%	6%	0%	0%	1%	0%
Unrealized gain/(loss) on remeasurement of investments classified as available for sale	2,825	(1,339)	(3,049)	16,732	(185,812)	(296,725)	(785,148)		0%	0%	0%	1%	-11%	-19%	-73%
	-	-	-	-	-	-	-		0%	0%	0%	0%	0%	0%	0%
Total Equity and Liabilities	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961		62%	64%	66%	59%	57%	57%	35%



HORIZONTAL ANALYSIS

	2024	2023	2022	2021	2020	2019	2018		2024 Vs 2023	2023 Vs 2022	2022 Vs 2021	2021 Vs 2020	2020 Vs 2019	2019 vs 2018
	Rupees "000"								Percentage					
Profit and Loss Account														
Operating Revenues	33,917	20,650	58,302	105,660	33,745	21,317	25,010		64%	-65%	-45%	213%	58%	-15%
Gain on sale of investments	(6,052)	(17,595)	(56,534)	66,467	(1,042)	(7,486)	(103,523)		-66%	-69%	-185%	-6479%	-86%	-93%
Unrealised Gain / (Loss) on investments	(4,385)	(3,111)	(4,414)	9,876	(3,074)	(7,084)	(686)		41%	-30%	-145%	-421%	-57%	933%
Gross Revenue	23,479	(56)	(2,645)	182,003	29,629	6,747	(79,199)		-42027%	-98%	-101%	514%	339%	-109%
Administrative Expenses	(76,827)	(91,878)	(83,372)	(122,627)	(60,356)	(48,857)	(41,248)		-16%	10%	-32%	103%	24%	18%
Finance Cost	(24,061)	(32,747)	(47,287)	(26,617)	(22,666)	(50,111)	(24,986)		-27%	-31%	78%	17%	-55%	101%
Other Expenses	(12,653)	(9,065)	(7,997)	(8,520)	(4,746)	(2,720)	(5,586)		40%	13%	-6%	80%	74%	-51%
Other income	42,365	43,691	123,324	89,008	76,747	10,240	(4,471)		-3%	-65%	39%	16%	649%	-329%
	(71,176)	(89,999)	(15,332)	(68,756)	(11,021)	(91,448)	(76,291)		-21%	487%	-78%	524%	-88%	20%
Change in fair value of investment	-	-	181,122	178,494	72,054	637,050	1,450		0%	-100%	1%	148%	-89%	43840%
Share of profit from associates - net of tax	(2,561)	(1,897)	205	(597)	1,672	2,370	-		35%	-1025%	-134%	-136%	-29%	0%
Profit / (Loss) before Tax	(50,258)	(91,952)	163,350	291,144	92,334	554,719	(154,041)		-45%	-156%	-44%	215%	-83%	-460%
Taxation (expense) / income	(1,215)	4,456	(48,528)	(106,787)	21,547	(56,815)	(20,721)		-127%	-109%	-55%	-596%	-138%	174%
Profit / (Loss) after Tax	(51,473)	(87,496)	114,822	184,358	113,881	497,904	(174,762)		-41%	-176%	-38%	62%	-77%	-385%
BALANCE SHEET SUMMARY														
Assets														
Property and equipment	35,424	36,325	37,264	37,346	37,345	38,074	39,074		-2%	-3%	0%	0%	-2%	-3%
Capital work in progress	-	-	-	-	-	-	-		0%	0%	0%	0%	0%	0%
Intangible assets	23,835	51,001	71,677	85,277	85,277	85,277	64,415		-53%	-29%	-16%	0%	0%	32%
Other Recievables	27,399	49,313	73,743	123,321	131,071	113,010	155,513		-44%	-33%	-40%	-6%	16%	-27%
Investment in associate	72,181	74,743	76,639	76,435	77,032	75,360	72,990		-3%	-2%	0%	-1%	2%	3%
Long term investment	-	53,880	48,798	-	-	-	-		-100%	10%	0%	0%	0%	0%
Strategic investment	1,069,221	1,069,221	1,069,221	888,099	709,605	637,550	-		0%	0%	20%	25%	11%	0%
Investment-available for sale	-	-	-	-	-	14,056	21,354		0%	0%	0%	0%	-100%	-34%
Long term deposits	1,602	1,602	1,602	1,602	1,600	2,250	2,996		0%	0%	0%	0%	-29%	-25%
Deferred taxation	-	-	-	10,498	116,588	94,255	150,785		0%	0%	-100%	-91%	24%	-37%
Short term investments	31,768	21,911	38,699	173,434	56,224	21,746	16,620		45%	-43%	-78%	208%	159%	31%
Trade debts	148,973	97,730	169,899	108,352	129,361	102,612	95,565		52%	-42%	57%	-16%	26%	7%
Loans & advances	1,302	1,893	1,953	587	2,078	1,339	4,324		-31%	-3%	233%	-72%	55%	-69%
Trade deposits & short term prepayments	7,016	2,060	42,771	114,598	10,509	25,055	11,424		241%	-95%	-63%	990%	-58%	119%
Other Receivables	134,685	82,134	55,179	112,725	149,514	144,737	154,559		64%	49%	-51%	-25%	3%	-6%
Advance tax	26,322	25,649	24,811	27,604	25,792	26,340	24,856		3%	3%	-10%	7%	-2%	6%
Cash and bank balance	274,338	279,093	223,177	230,778	190,181	180,704	260,197		-2%	25%	-3%	21%	5%	-31%
Total Assets	1,854,068	1,846,555	1,935,433	1,990,656	1,722,177	1,562,365	1,074,672		0%	-5%	-3%	16%	10%	45%
LIABILITIES														
Trade & other payables	283,627	248,499	249,318	337,963	290,190	236,289	281,644		14%	0%	-26%	16%	23%	-16%
unclaimed dividend	1,399	1,399	1,399	1,399	1,525	1,525	9,676		0%	0%	0%	-8%	0%	-84%
Current maturity of long term financing	42,734	33,850	24,704	22,000	3,194	33,991	29,435		26%	37%	12%	589%	-91%	15%
Provident fund	545	-	530	-	-	-	-		0%	-100%	0%	0%	0%	0%
Long Term Borrowings	198,076	191,236	197,102	277,875	279,930	238,426	208,856		4%	-3%	-29%	-1%	17%	14%
Loan from Sponsors	155,175	155,175	155,175	155,175	155,175	155,175	155,175		0%	0%	0%	0%	0%	0%
Deferred liabilities	26,853	26,580	31,603	15,403	13,866	12,572	10,925		1%	-16%	105%	11%	10%	15%
Other Loans	-	-	-	-	-	-	-		0%	0%	0%	0%	0%	0%
Total Liabilities	708,409	656,739	659,831	809,815	743,880	677,978	695,711		8%	0%	-19%	9%	10%	-3%
Net Assets	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961		-4%	-7%	8%	21%	11%	133%
REPRESENTED BY														
Issued, subscribed and paid-up capital	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863	2,672,863		0%	0%	0%	0%	0%	0%
Discount on issue of Right Shares	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)	(1,508,754)		0%	0%	0%	0%	0%	0%
Accumulated losses	(21,276)	27,047	114,542	-	-	17,003	-		-179%	-76%	0%	0%	-100%	0%
Unrealized gain/(loss) on remeasurement of investments classified as available for sale	2,825	(1,339)	(3,049)	16,732	(185,812)	(296,725)	(785,148)		-311%	-56%	-118%	-109%	-37%	-62%
Total Equity and Liabilities	1,145,658	1,189,817	1,275,602	1,180,841	978,297	884,387	378,961		-4%	-7%	8%	21%	11%	133%